

UniRac Founder Leaves Day-to-Day Operations;
New VP, COO Brings Large-Scale Manufacturing Experience

ALBUQUERQUE, NEW MEXICO, October 23, 2006 — UniRac founder John Liebendorfer has retired from the company's day-to-day operations. Richard P. Welch, who joined UniRac on October 9, will oversee the company's manufacturing and administrative operations as Vice President and Chief Operating Officer, effective immediately.

John remains a member of UniRac's Board of Directors. He founded UniRac in his garage in 1998 and served as its president and CEO until February of this year, when he relinquished that role to his long-time partner, Hal Newman.

John managed manufacturing and administrative operations. He created the bolt-slot designs for mounting rails that are now industry standards and oversaw the design of all UniRac's major product lines: SolarMount®, UniRac Large Array's, PV PoleTops®, and SunFrame®. John provided the focused leadership that made UniRac the leading supplier of PV mounting solutions in the U.S. market.

In eight years John saw the company grow exponentially. What began as John's personal vision to standardize PV mounting structures has become a corporation employing more than 60 people and utilizing a 60,000+ square foot plant.

John led the six-month search that resulted in the hiring of Richard P. Welch. Richard arrives with diverse business operations leadership experience with major companies, including GE Aerospace and Advanced Energy Industries. Most recently, he led manufacturing and quality management operations at Advanced Energy Industries, a NYSE listed company, which has also experienced dramatic growth over the last decade.

"I look forward to the opportunity to work with all of the UniRac team," Richard told a group of UniRac employees recently. "I believe UniRac and the entire UniRac team has had an amazing first eight years and is well positioned to experience further rapid growth in the years ahead."